

MINISTRY OF FINANCIAL SERVICES AND ECONOMIC PLANNING

Overview

The Ministry is responsible for the formulation of policies and strategies to enhance the position of Mauritius as an innovation-driven International Financial Centre (IFC) of substance and high repute. It is also responsible for spearheading national socio-economic planning, through the formulation of the Vision 2050 and the Ten-Year National Development Plan, as well as promoting good governance.

| Key Challenges | Strategies |
|---|---|
| Increased competition from other IFCs | Branding of the Mauritius IFC, diversification into innovative products and markets, and streamlining business licensing framework |
| Skills gap and brain drain in specialised areas of the Financial Services Sector | Implementation of a comprehensive programme for talent development and retention |
| Evolving Financial Action Task Force (FATF) standards and increasing complexity of money laundering, terrorist financing and proliferation financing activities | Sustain Anti-Money Laundering and Combatting the Financing of Terrorism and Proliferation (AML/CFT/CPF) reforms to align with FATF requirements |
| Fragmented approach for long-term socio-economic planning and policy coherence | Advance the development of Vision 2050 and the National Development Plan to ensure a coherent and integrated long-term policy framework |

Programme Outcomes

| Programmes | Outcomes | Indicators | 2025/26 Target | 2025/26 Provisional | 2026/27 Target | 2028/29 Target | 2029/30 Target |
|---|--|---|----------------|---------------------|----------------|----------------|----------------|
| 1201: Policy and Strategy for the Financial Services Sector and Economic Planning | A coherent policy environment for the development of the Financial Services Sector and Economic Planning | Value added of the Financial Services Sector to GDP (Rs Billion) | 85 | 86.4 (Mar 2026) | 95 | 115 | 125 |
| | | Compliance with International Standards (Percentage of FATF recommendations rated at least largely compliant) | 100% | 100% | 100% | 100% | 100% |
| 1202: Financial Services Sector Development | Competitive, reputable and innovative IFC | Global Financial Centres Index (Ranking)* | 55 | 50 (Mar 2026) | 48 | 45 | 35 |
| 1203: Promotion of Good Governance | Improved governance framework | Government Effectiveness Index (Score)** | 0.71 | 0.75 | 0.77 | 0.80 | 0.82 |
| 1204: Economic Planning | Effective and inclusive Economic Planning | Human Development Index (Score)*** | 0.81 | 0.806 | 0.82 | 0.84 | 0.86 |

*Global Financial Centres Index, published by Z/Yen Partners in collaboration with the China Development Institute, ranks 120 financial centres worldwide in terms of competitiveness.

**Government Effectiveness Index, published by the World Bank, reflects the quality of public services and policy implementation, with scores ranging from -2.5 (weakest) to 2.5 (strongest).

***Human Development Index, published by the UNDP, measures country progress in health, education, and income, with values ranging from 0 (lowest) to 1 (highest development).

Ministry of Financial Services and Economic Planning - continued

Financial Resources

Summary by Programmes

Rs 000

| Programmes | 2025/26 Estimates | 2026/27 Estimates | 2027/28 Planned | 2028/29 Planned |
|---|----------------------|----------------------|--------------------|--------------------|
| 1201: Policy and Strategy for the Financial Services Sector and Economic Planning | 54,000 | 57,600 | 58,700 | 59,700 |
| 1202: Financial Services Sector Development | 189,900 | 180,600 | 169,500 | 164,000 |
| 1203: Promotion of Good Governance | 77,300 | 83,300 | 85,600 | 85,900 |
| 1204: Economic Planning | 45,800 | 30,500 | 26,200 | 25,400 |
| TOTAL | 367,000 | 352,000 | 340,000 | 335,000 |

Summary by Economic Categories

Rs 000

| Code | Economic Categories | 2025/26 Estimates | 2026/27 Estimates | 2027/28 Planned | 2028/29 Planned |
|------------------------------|-------------------------------------|----------------------|----------------------|--------------------|--------------------|
| Recurrent Expenditure | | 344,500 | 343,500 | 337,500 | 334,500 |
| 20 | National Assembly Allowances | 2,400 | 2,400 | 2,400 | 2,400 |
| 21 | Compensation of Employees | 96,600 | 113,200 | 123,100 | 125,400 |
| 22 | Goods and Services | 75,000 | 70,700 | 54,000 | 49,200 |
| 26 | Grants | 170,500 | 157,200 | 158,000 | 157,500 |
| Capital Expenditure | | 22,500 | 8,500 | 2,500 | 500 |
| 26 | Grants | 17,000 | 7,000 | 2,000 | - |
| 31 | Acquisition of Non-Financial Assets | 5,500 | 1,500 | 500 | 500 |
| TOTAL EXPENDITURE | | 367,000 | 352,000 | 340,000 | 335,000 |

Programme 1201: Policy and Strategy for the Financial Services Sector and Economic Planning

Rs 000

| Details | 2025/26 Estimates | 2026/27 Estimates | 2027/28 Planned | 2028/29 Planned |
|--|----------------------|----------------------|--------------------|--------------------|
| TOTAL EXPENDITURE [Appropriation] | 54,000 | 57,600 | 58,700 | 59,700 |
| Recurrent Expenditure | 53,500 | 56,100 | 58,200 | 59,200 |
| Capital Expenditure | 500 | 1,500 | 500 | 500 |

Ministry of Financial Services and Economic Planning - continued

| Accounting Officer: Senior Chief Executive | | | | | | |
|--|---|---------------------------|--------------------------------|---------------------------|---------------------------|---------------------------|
| Outcome: A coherent policy environment for the development of the Financial Services Sector and Economic Planning | | | | | | |
| Main Service/ Delivery Unit | Key Performance Indicator | 2025/26 Target | 2025/26 Provisional | 2026/27 Target | 2027/28 Target | 2028/29 Target |
| Development of policies and strategies for the Financial Services Sector <i>Office of the Senior Chief Executive</i> | Implementation of the Strategy Report on "Rethinking the Future of the Financial Services Industry" (Cumulative Percentage) | 35% | 17% | 44% | 69% | 86% |
| | AML/CFT/CPF Miscellaneous (Provisions) Bill Finalised | Apr-26 | Apr-26 | | | |

Rs 000

| Item No. | Details | 2025/26 Estimates | 2026/27 Estimates | 2027/28 Planned | 2028/29 Planned |
|------------------------------|---|------------------------------|------------------------------|----------------------------|----------------------------|
| Recurrent Expenditure | | 53,500 | 56,100 | 58,200 | 59,200 |
| 20 | National Assembly Allowances | 2,400 | 2,400 | 2,400 | 2,400 |
| 20100 | Annual Allowance | | | | |
| (i) | Minister | 2,400 | 2,400 | 2,400 | 2,400 |
| 21 | Compensation of Employees | 29,400 | 29,900 | 32,300 | 33,200 |
| 21110 | Personal Emoluments | 25,865 | 26,320 | 28,710 | 29,610 |
| | <i>of which</i> | | | | |
| .001 | Basic Salary | 16,525 | 19,230 | 21,310 | 22,050 |
| .004 | Allowances | 2,200 | 2,500 | 2,500 | 2,500 |
| .005 | Extra Assistance | 2,000 | 1,500 | 1,500 | 1,500 |
| .006 | Cash in lieu of Leave | 1,050 | 1,220 | 1,300 | 1,310 |
| .009 | End-of-year Bonus | 1,508 | 1,820 | 2,050 | 2,200 |
| 21111 | Other Staff Costs | 3,115 | 3,270 | 3,280 | 3,280 |
| .002 | Travelling and Transport | 2,900 | 2,795 | 2,805 | 2,805 |
| .100 | Overtime | 200 | 450 | 450 | 450 |
| .200 | Staff Welfare | 15 | 25 | 25 | 25 |
| 21210 | Social Contributions | 420 | 310 | 310 | 310 |
| .001 | Contribution to the National Savings Fund | 420 | 310 | 310 | 310 |
| 22 | Goods and Services | 21,700 | 23,800 | 23,500 | 23,600 |
| 22010 | Cost of Utilities | 2,465 | 2,670 | 2,770 | 2,770 |
| 22020 | Fuel and Oil | 500 | 600 | 600 | 600 |
| 22030 | Rent | 13,325 | 13,350 | 13,350 | 13,350 |
| 22040 | Office Equipment and Furniture | 700 | 450 | 450 | 450 |
| 22050 | Office Expenses | 290 | 360 | 360 | 360 |
| 22060 | Maintenance | 1,800 | 1,320 | 1,270 | 1,370 |

Ministry of Financial Services and Economic Planning - continued

Rs 000

| Item No. | Details | 2025/26 Estimates | 2026/27 Estimates | 2027/28 Planned | 2028/29 Planned |
|----------------------------|---|----------------------|----------------------|--------------------|--------------------|
| 22070 | Cleaning Services | 250 | 500 | 250 | 250 |
| 22100 | Publications and Stationery | 755 | 1,160 | 1,160 | 1,160 |
| 22120 | Fees | 900 | 650 | 550 | 550 |
| 22900 | Other Goods and Services | 715 | 2,740 | 2,740 | 2,740 |
| | <i>of which</i> | | | | |
| .837 | Expenses i.c.w. the National Initiative to Combat Drugs | - | 2,000 | 2,000 | 2,000 |
| Capital Expenditure | | 500 | 1,500 | 500 | 500 |
| 31 | Acquisition of Non-Financial Assets | 500 | 1,500 | 500 | 500 |
| 31122 | Other Machinery and Equipment | | | | |
| .802 | Acquisition of IT Equipment | 500 | 1,500 | 500 | 500 |
| TOTAL | | 54,000 | 57,600 | 58,700 | 59,700 |

Human Resources

| SN | Position Titles | Funded | |
|--------------|--|-----------|-----------|
| | | 2025/26 | 2026/27 |
| 1 | Minister | 1 | 1 |
| 2 | Permanent Secretary | 1 | 1 |
| 3 | Deputy Permanent Secretary | 2 | 2 |
| 4 | Assistant Secretary, <i>formerly Assistant Permanent Secretary</i> | 1 | 1 |
| 5 | Manager, Financial Operations | 1 | 1 |
| 6 | Assistant Manager, Financial Operations | 1 | 1 |
| 7 | Financial Operations Officer/Senior Financial Operations Officer | 1 | 1 |
| 8 | Assistant Financial Operations Officer | 1 | 1 |
| 9 | Principal Procurement and Supply Officer | 1 | 1 |
| 10 | Procurement and Supply Officer/Senior Procurement and Supply Officer | 1 | 1 |
| 11 | Assistant Procurement and Supply Officer | 1 | 1 |
| 12 | Manager, Human Resources | 1 | 1 |
| 13 | Senior Human Resource Executive | 1 | 1 |
| 14 | Office Management Executive | 1 | 1 |
| 15 | Office Management Assistant | 3 | 3 |
| 16 | Office Supervisor | 1 | 1 |
| 17 | Management Support Officer | 4 | 4 |
| 18 | Confidential Secretary | 4 | 4 |
| 19 | Word Processing Operator | 2 | 2 |
| 20 | Head Office Auxiliary | 1 | 1 |
| 21 | Office Auxiliary/Senior Office Auxiliary | 3 | 3 |
| 22 | Receptionist/Telephone Operator | 1 | 1 |
| 23 | Driver | 2 | 2 |
| 24 | Handy Worker (<i>New</i>) | - | - |
| TOTAL | | 36 | 36 |

Ministry of Financial Services and Economic Planning - continued

Programme 1202: Financial Services Sector Development

Rs 000

| Details | 2025/26 Estimates | 2026/27 Estimates | 2027/28 Planned | 2028/29 Planned |
|--|----------------------|----------------------|--------------------|--------------------|
| TOTAL EXPENDITURE [Appropriation] | 189,900 | 180,600 | 169,500 | 164,000 |
| Recurrent Expenditure | 167,900 | 173,600 | 167,500 | 164,000 |
| Capital Expenditure | 22,000 | 7,000 | 2,000 | - |
| Sub-Programmes: | | | | |
| 120201: Financial Services Competitiveness and Innovation | 31,900 | 34,000 | 23,500 | 19,900 |
| 120202: Combatting Money Laundering and Financing of Terrorism and Proliferation | 158,000 | 146,600 | 146,000 | 144,100 |
| TOTAL | 189,900 | 180,600 | 169,500 | 164,000 |

f(1): Additional provision of Rs 35 million has been made under Programme 2702: Centrally Managed Initiatives of Government for cross-cutting expenses i.c.w. Mutual Evaluation Exercise.

Sub-Programme 120201: Financial Services Competitiveness and Innovation

| Accounting Officer: Senior Chief Executive | | | | | | |
|---|---|----------------|---------------------|----------------|----------------|----------------|
| Outcome: Competitive, reputable and innovative IFC | | | | | | |
| Main Service/Delivery Unit | Key Performance Indicator | 2025/26 Target | 2025/26 Provisional | 2026/27 Target | 2027/28 Target | 2028/29 Target |
| Diversifying Mauritius' financial services offerings <i>Financial Services Unit</i> | Development of an Africa Strategy for the Financial Services Sector | Oct-25 | - | Jul-26 | | |
| | Number of innovative products launched | 2 | 2 | 2 | 2 | 2 |
| Regulation of non-banking financial services <i>Financial Services Commission</i> | Average number of working days to process a licence application | 8 | 8 | 7 | 7 | 7 |

Rs 000

| Item No. | Details | 2025/26 Estimates | 2026/27 Estimates | 2027/28 Planned | 2028/29 Planned |
|------------------------------|----------------------------------|----------------------|----------------------|--------------------|--------------------|
| Recurrent Expenditure | | 31,900 | 34,000 | 23,500 | 19,900 |
| 21 | Compensation of Employees | 10,350 | 13,800 | 14,700 | 15,100 |
| 21110 | Personal Emoluments | 9,402 | 12,695 | 13,595 | 13,995 |
| | <i>of which</i> | | | | |
| .001 | Basic Salary | 6,257 | 10,030 | 10,800 | 11,173 |
| .004 | Allowances | 1,000 | 1,225 | 1,300 | 1,300 |

Ministry of Financial Services and Economic Planning - continued

Rs 000

| Item No. | Details | 2025/26 Estimates | 2026/27 Estimates | 2027/28 Planned | 2028/29 Planned |
|--------------|--|----------------------|----------------------|--------------------|--------------------|
| .006 | Cash in lieu of Leave | 415 | 580 | 620 | 630 |
| .009 | End-of-year Bonus | 600 | 860 | 875 | 892 |
| 21111 | Other Staff Costs | 810 | 950 | 950 | 950 |
| .002 | Travelling and Transport | 800 | 940 | 940 | 940 |
| .200 | Staff Welfare | 10 | 10 | 10 | 10 |
| 21210 | Social Contributions | 138 | 155 | 155 | 155 |
| .001 | Contribution to the National Savings Fund | 138 | 155 | 155 | 155 |
| 22 | Goods and Services | 14,050 | 12,700 | 6,800 | 3,300 |
| 22010 | Cost of Utilities | 100 | 175 | 175 | 175 |
| 22030 | Rent | 1,094 | 1,130 | 1,130 | 1,130 |
| 22040 | Office Equipment and Furniture | 276 | 200 | 200 | 200 |
| 22050 | Office Expenses | 150 | 135 | 135 | 135 |
| 22060 | Maintenance | 105 | 130 | 130 | 130 |
| 22100 | Publications and Stationery | 100 | 140 | 140 | 140 |
| 22120 | Fees | 8,725 | 6,250 | 3,750 | 250 |
| | <i>of which</i> | | | | |
| .008 | Fees to Consultants | 8,500 | 6,000 | 3,500 | - |
| | <i>(a) Consultancy Services for Sustainable Investment Guideline (AfDB Funded)</i> | <i>6,000</i> | <i>6,000</i> | <i>3,500</i> | <i>-</i> |
| | <i>(b) Consultant for Africa Strategy for Financial Services</i> | <i>2,500</i> | <i>-</i> | <i>-</i> | <i>-</i> |
| 22900 | Other Goods and Services | 3,500 | 4,540 | 1,140 | 1,140 |
| | <i>of which</i> | | | | |
| .922 | Conferences/Seminars/Workshops | 1,000 | 2,000 | 400 | 400 |
| .998 | Expenses i.c.w. Fintech City | 1,400 | 700 | 500 | 500 |
| 26 | Grants | 7,500 | 7,500 | 2,000 | 1,500 |
| 26313 | Extra-Budgetary Units | | | | |
| .152 | Financial Services Institute Co. Ltd | 7,500 | 7,500 | 2,000 | 1,500 |
| TOTAL | | 31,900 | 34,000 | 23,500 | 19,900 |

Human Resources

| SN | Position Titles | Funded | |
|--------------|--|-----------|-----------|
| | | 2025/26 | 2026/27 |
| 1 | Director, Financial Services | 1 | 1 |
| 2 | Lead Analyst, Financial Services | 2 | 2 |
| 3 | Assistant Secretary, <i>formerly Assistant Permanent Secretary</i> | 1 | 1 |
| 4 | Analyst/Senior Analyst, Financial Services | 6 | 6 |
| 5 | Office Management Assistant | 1 | 1 |
| 6 | Management Support Officer | 4 | 4 |
| 7 | Confidential Secretary | 1 | 1 |
| 8 | Office Auxiliary/Senior Office Auxiliary | 2 | 2 |
| TOTAL | | 18 | 18 |

Ministry of Financial Services and Economic Planning - continued

Sub-Programme 120202: Combatting Money Laundering and Financing of Terrorism and Proliferation

| Accounting Officer: Senior Chief Executive | | | | | | |
|--|--|---------------------------|--------------------------------|---------------------------|---------------------------|---------------------------|
| Outcome: Competitive, reputable and innovative IFC | | | | | | |
| Main Service/ Delivery Unit | Key Performance Indicator | 2025/26 Target | 2025/26 Provisional | 2026/27 Target | 2027/28 Target | 2028/29 Target |
| Sustaining Mauritius' compliance with FATF Standards <i>AML/CFT Unit</i> | Implementation of the National Action Plan on AML/CFT 2026- 2029 (Cumulative Percentage) | 25% | 25% | 65% | 85% | 100% |

Rs 000

| Item No. | Details | 2025/26 Estimates | 2026/27 Estimates | 2027/28 Planned | 2028/29 Planned |
|------------------------------|--|------------------------------|------------------------------|----------------------------|----------------------------|
| Recurrent Expenditure | | 136,000 | 139,600 | 144,000 | 144,100 |
| 21 | Compensation of Employees | 20,450 | 30,800 | 34,800 | 35,300 |
| 21110 | Personal Emoluments <i>of which</i> | 19,330 | 28,230 | 32,000 | 32,500 |
| .001 | Basic Salary | 11,890 | 18,930 | 21,500 | 21,950 |
| .004 | Allowances | 900 | 1,200 | 1,200 | 1,200 |
| .005 | Extra Assistance | 3,500 | 5,800 | 6,100 | 6,100 |
| .006 | Cash in lieu of Leave | 80 | 600 | 1,100 | 1,100 |
| .009 | End-of-year Bonus | 1,000 | 1,700 | 2,100 | 2,150 |
| 21111 | Other Staff Costs | 995 | 2,320 | 2,550 | 2,550 |
| .002 | Travelling and Transport | 775 | 1,900 | 2,130 | 2,130 |
| .100 | Overtime | 200 | 400 | 400 | 400 |
| .200 | Staff Welfare | 20 | 20 | 20 | 20 |
| 21210 | Social Contributions | 125 | 250 | 250 | 250 |
| .001 | Contribution to the National Savings Fund | 125 | 250 | 250 | 250 |
| 22 | Goods and Services | 18,550 | 11,800 | 7,200 | 6,800 |
| 22010 | Cost of Utilities | 100 | 235 | 235 | 235 |
| 22030 | Rent | 954 | 1,005 | 1,005 | 1,005 |
| 22040 | Office Equipment and Furniture | 281 | 1,100 | 300 | 300 |
| 22050 | Office Expenses | 100 | 160 | 160 | 160 |
| 22060 | Maintenance | 100 | 550 | 300 | 300 |
| 22100 | Publications and Stationery | 395 | 850 | 850 | 680 |
| 22120 | Fees | 10,750 | 2,250 | 2,250 | 2,250 |
| 22900 | Other Goods and Services <i>of which</i> | 5,870 | 5,650 | 2,100 | 1,870 |
| | (a) FATF Standards and ESAAMLG Assessors' Training | 4,000 | 4,000 | 500 | 500 |
| | (b) Other Workshops | 1,800 | 1,500 | 1,500 | 1,250 |

Ministry of Financial Services and Economic Planning - continued

Rs 000

| Item No. | Details | 2025/26 Estimates | 2026/27 Estimates | 2027/28 Planned | 2028/29 Planned |
|----------------------------|--|----------------------|----------------------|--------------------|--------------------|
| 26 | Grants | 97,000 | 97,000 | 102,000 | 102,000 |
| 26210 | Contribution to International Organisations | | | | |
| .036 | Eastern and Southern Africa Anti-Money Laundering Group (ESAAMLG) | 7,000 | 7,000 | 7,000 | 7,000 |
| 26313 | Extra-Budgetary Units | | | | |
| .015 | Financial Intelligence Unit | 90,000 | 90,000 | 95,000 | 95,000 |
| Capital Expenditure | | 22,000 | 7,000 | 2,000 | - |
| 26 | Grants | 17,000 | 7,000 | 2,000 | - |
| 26323 | Extra-Budgetary Units | | | | |
| .015 | Financial Intelligence Unit | 17,000 | 7,000 | 2,000 | - |
| 31 | Acquisition of Non-Financial Assets | 5,000 | - | - | - |
| 31132 | Intangible Fixed Assets | | | | |
| .801 | Acquisition of Software - <i>Centralised Information Management System for AML/CFT</i> | 5,000 | - | - | - |
| TOTAL | | 158,000 | 146,600 | 146,000 | 144,100 |

Human Resources

| SN | Position Titles | Funded | |
|--------------|--|-----------|-----------|
| | | 2025/26 | 2026/27 |
| 1 | Director, Anti-Money Laundering/Combating Financing of Terrorism | 1 | 1 |
| 2 | Lead Analyst, Anti-Money Laundering/Combating Financing of Terrorism | 6 | 9 |
| 3 | Analyst/Senior Analyst, Anti-Money Laundering/Combating Financing of Terrorism | 20 | 20 |
| 4 | Assistant Secretary, <i>formerly Assistant Permanent Secretary</i> | 1 | 1 |
| 5 | Office Management Assistant | 1 | 1 |
| 6 | Management Support Officer | 4 | 4 |
| 7 | Office Auxiliary/Senior Office Auxiliary | 2 | 2 |
| TOTAL | | 35 | 38 |

Ministry of Financial Services and Economic Planning - continued

Programme 1203: Promotion of Good Governance

Rs 000

| Details | 2025/26 Estimates | 2026/27 Estimates | 2027/28 Planned | 2028/29 Planned |
|--|----------------------|----------------------|--------------------|--------------------|
| TOTAL EXPENDITURE [Appropriation] | 77,300 | 83,300 | 85,600 | 85,900 |
| Recurrent Expenditure | 77,300 | 83,300 | 85,600 | 85,900 |
| Capital Expenditure | - | - | - | - |

Accounting Officer: Senior Chief Executive

Outcome: Improved governance framework

| Main Service/ Delivery Unit | Key Performance Indicator | 2025/26 Target | 2025/26 Provisional | 2026/27 Target | 2027/28 Target | 2028/29 Target |
|---|--|-------------------|------------------------|-------------------|-------------------|-------------------|
| Promoting Good Governance across Ministries and Departments <i>Office of Public Sector Governance</i> | Code for Good Governance for the Public Sector finalised | Jun-26 | - | Sept-26 | | |
| | Number of Ministries/ Departments assessed on Good Governance Framework | - | - | 4 | 9 | 12 |
| Review of Annual Reports of Public Interest Entities <i>Financial Reporting Council</i> | Number of reviews | 120 | 120 | 130 | 150 | 150 |
| Strengthening Corporate Governance Practices <i>National Committee on Corporate Governance</i> | National Code of Corporate Governance updated | - | - | Jan-27 | | |

Ministry of Financial Services and Economic Planning - continued

Rs 000

| Item No. | Details | 2025/26 Estimates | 2026/27 Estimates | 2027/28 Planned | 2028/29 Planned |
|------------------------------|--|----------------------|----------------------|--------------------|--------------------|
| Recurrent Expenditure | | 77,300 | 83,300 | 85,600 | 85,900 |
| 21 | Compensation of Employees | 22,600 | 25,700 | 27,000 | 27,300 |
| 21110 | Personal Emoluments | 20,105 | 22,835 | 24,135 | 24,435 |
| | <i>of which</i> | | | | |
| .001 | Basic Salary | 14,971 | 18,900 | 19,900 | 20,225 |
| .004 | Allowances | 1,200 | 1,600 | 1,600 | 1,500 |
| .006 | Cash in lieu of Leave | 675 | 950 | 1,030 | 1,050 |
| .009 | End-of-year Bonus | 1,375 | 1,385 | 1,605 | 1,660 |
| 21111 | Other Staff Costs | 2,270 | 2,615 | 2,615 | 2,615 |
| .002 | Travelling and Transport | 2,200 | 2,545 | 2,545 | 2,545 |
| .100 | Overtime | 50 | 50 | 50 | 50 |
| .200 | Staff Welfare | 20 | 20 | 20 | 20 |
| 21210 | Social Contributions | 225 | 250 | 250 | 250 |
| .001 | Contribution to the National Savings Fund | 225 | 250 | 250 | 250 |
| 22 | Goods and Services | 4,700 | 4,900 | 4,600 | 4,600 |
| 22010 | Cost of Utilities | 420 | 505 | 505 | 505 |
| 22030 | Rent | 2,550 | 2,900 | 2,900 | 2,900 |
| 22040 | Office Equipment and Furniture | 200 | 175 | 175 | 175 |
| 22050 | Office Expenses | 40 | 65 | 65 | 65 |
| 22060 | Maintenance | 670 | 125 | 125 | 125 |
| 22070 | Cleaning Services | 125 | 150 | 50 | 50 |
| 22100 | Publications and Stationery | 165 | 150 | 150 | 150 |
| 22120 | Fees | 450 | 750 | 550 | 550 |
| 22900 | Other Goods and Services | 80 | 80 | 80 | 80 |
| 26 | Grants | 50,000 | 52,700 | 54,000 | 54,000 |
| 26313 | Extra-Budgetary Units | | | | |
| .016 | Financial Reporting Council | 42,000 | 48,000 | 51,000 | 51,000 |
| .114 | National Committee on Corporate Governance | 8,000 | 4,700 | 3,000 | 3,000 |
| TOTAL | | 77,300 | 83,300 | 85,600 | 85,900 |

Human Resources

| SN | Position Titles | Funded | |
|--------------|--|-----------|-----------|
| | | 2025/26 | 2026/27 |
| 1 | Director, Office of Public Sector Governance | 1 | 1 |
| 2 | Lead Financial and Governance Analyst | 5 | 5 |
| 3 | Assistant Secretary, <i>formerly Assistant Permanent Secretary</i> | 1 | 1 |
| 4 | Financial and Governance Analyst/Senior Financial and Governance Analyst | 14 | 14 |
| 5 | Office Management Assistant | 1 | 1 |
| 6 | Management Support Officer | 4 | 4 |
| 7 | Confidential Secretary | 1 | 1 |
| 8 | Office Auxiliary/Senior Office Auxiliary | 2 | 2 |
| TOTAL | | 29 | 29 |

Ministry of Financial Services and Economic Planning - continued

Programme 1204: Economic Planning

Rs 000

| Details | 2025/26 Estimates | 2026/27 Estimates | 2027/28 Planned | 2028/29 Planned |
|--|----------------------|----------------------|--------------------|--------------------|
| TOTAL EXPENDITURE [Appropriation] | 45,800 | 30,500 | 26,200 | 25,400 |
| Recurrent Expenditure | 45,800 | 30,500 | 26,200 | 25,400 |
| Capital Expenditure | - | - | - | - |

Accounting Officer: Senior Chief Executive

Outcome: Effective and inclusive Economic Planning

| Main Service/ Delivery Unit | Key Performance Indicator | 2025/26 Target | 2025/26 Provisional | 2026/27 Target | 2027/28 Target | 2028/29 Target |
|---|--|-------------------|------------------------|-------------------|-------------------|-------------------|
| Formulation of a National Long-Term Vision and a Development Plan <i>Economic Planning Unit</i> | Vision 2050 developed | Mar-26 | - | Aug-26 | | |
| | 10-Year National Development Plan elaborated | - | - | Dec-26 | | |

Rs 000

| Item No. | Details | 2025/26 Estimates | 2026/27 Estimates | 2027/28 Planned | 2028/29 Planned |
|------------------------------|---|----------------------|----------------------|--------------------|--------------------|
| Recurrent Expenditure | | 45,800 | 30,500 | 26,200 | 25,400 |
| 21 | Compensation of Employees | 13,800 | 13,000 | 14,300 | 14,500 |
| 21110 | Personal Emoluments | 12,045 | 11,955 | 13,305 | 13,505 |
| | <i>of which</i> | | | | |
| .001 | Basic Salary | 8,163 | 5,400 | 6,290 | 6,475 |
| .004 | Allowances | 1,400 | 1,200 | 1,200 | 1,200 |
| .005 | Extra Assistance | - | 4,500 | 4,500 | 4,500 |
| .006 | Cash in lieu of Leave | 400 | 315 | 330 | 335 |
| .009 | End-of-year Bonus | 900 | 540 | 985 | 995 |
| 21111 | Other Staff Costs | 1,605 | 875 | 825 | 825 |
| .002 | Travelling and Transport | 1,600 | 800 | 800 | 800 |
| .100 | Overtime | - | 50 | - | - |
| .200 | Staff Welfare | 5 | 25 | 25 | 25 |
| 21210 | Social Contributions | 150 | 170 | 170 | 170 |
| .001 | Contribution to the National Savings Fund | 150 | 170 | 170 | 170 |
| 22 | Goods and Services | 16,000 | 17,500 | 11,900 | 10,900 |
| 22010 | Cost of Utilities | 100 | 900 | 900 | 900 |
| 22030 | Rent | 3,000 | 7,400 | 7,350 | 7,350 |
| 22040 | Office Equipment and Furniture | 250 | 500 | 500 | 500 |

f(1): Provision excludes cost in respect of 22 officers from the Economic Development Board and 3 officers from the Ministry of Finance who have been seconded to the Economic Planning Unit.

Ministry of Financial Services and Economic Planning - *continued*

Rs 000

| Item No. | Details | 2025/26 Estimates | 2026/27 Estimates | 2027/28 Planned | 2028/29 Planned |
|--------------|-----------------------------|----------------------|----------------------|--------------------|--------------------|
| 22050 | Office Expenses | 100 | 400 | 400 | 400 |
| 22060 | Maintenance | 55 | 150 | 50 | 50 |
| 22070 | Cleaning Services | 50 | 650 | 300 | 300 |
| 22100 | Publications and Stationery | 120 | 1,250 | 1,150 | 1,150 |
| 22120 | Fees | 10,275 | 3,200 | 200 | 200 |
| 22900 | Other Goods and Services | 2,050 | 3,050 | 1,050 | 50 |
| 26 | Grants | 16,000 | - | - | - |
| 26313 | Extra-Budgetary Units | | | | |
| .171 | Maurice Stratégie | 16,000 | - | - | - |
| TOTAL | | 45,800 | 30,500 | 26,200 | 25,400 |

Human Resources

| SN | Position Titles | Funded | |
|--------------|--|-----------|-----------|
| | | 2025/26 | 2026/27 |
| 1 | Director, Economic Research and Planning | 1 | 1 |
| 2 | Lead Analyst, Economic Research and Planning | 6 | 6 |
| 3 | Analyst/Senior Analyst | 10 | 10 |
| 4 | Management Support Officer | 2 | 2 |
| 5 | Office Auxiliary/Senior Office Auxiliary | 1 | 1 |
| TOTAL | | 20 | 20 |

f(1): Additional 22 officers from the Economic Development Board and 3 officers from the Ministry of Finance have been seconded to the Economic Planning Unit.